

# RUSSIANS TO INVEST IN MINING

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Our monthly issue of Forbes Magazine delivers current news to our readers. This time we invited Mr. Vladislav Portnov, CEO of Mongolian Mining RF to hear about his business operation in Mongolia.

Forbes: Hello. Could you please tell us about your business in Mongolia?

It is my second visit here in Mongolia. I'm planning to start my business here.

My last visit was in October of 2014. During that visit, I was lucky enough to meet some important business people in Mongolia. After that, I went to Mongolian Business Forum held in Hong Kong. I was the only one from Russia who came to participate in this forum. This event came to be very effective, I met people from my field and received necessary information. I also found an experienced mining consulting firm at this forum.

I've been successfully operating business in Moscow for 16 years in real estate field. But this time I'm planning to shift my focus to mining sector in Mongolia, while doing real estate business as well. In terms of real estate sector, I'm seeing warehouses, particularly industrial warehouses.

In general, I'll be informing Russian investors about the business opportunities in Mongolia. In doing so, I'll prioritize transparency and openness. We've been working hard in the past to build trust with our partners. Trust is very important to my business.

Forbes: How do you see Mongolian business environment?

Now is the perfect time. It's not like I'm starting a brand new business operation. I'm just shifting my focus or trying a new field.

For the last five years I've been operating my own business called Commercial Real Estate and Development. In order to successfully operate your business you build trust with your partners after many years of hard work and communication.

It is impossible to raise money or find investors by simply placing an ad on the newspaper.



I've been following the news about Mongolia and I've been researching about the business opportunities. I encourage investors to invest in Mongolia. Even though it takes time and dedication, I'm working on persuading investors that is worth investing in this country with lots of opportunities.

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